

NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 p.m. on Monday, August 3, 2020 in the gym of the Warsaw Community Building at which time citizens may be heard on the property tax rate proposed to be set by the City of Warsaw. The tax rates are set to produce the revenues which the budget for the fiscal year beginning January 1, 2020 show to be required from the property tax. Each tax rate is determined by dividing the amount of gross revenue needed by the current assessed valuation. (The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.)

Assessed Valuation (Current Tax Year by Category as of July 1, 2020; Assessor Information)

2020 valuation on which levies will be extended is as follows:

Real Estate-residential	\$11,358,640.00
Real Estate-ag	\$24,690.00
Real Estate-commercial	\$9,665,150.00
Real Estate-vacant land	-----
Real Estate-local utility	\$17,770.00
Personal-local utility	\$34,708.00
Real Estate-state utility	\$925,983.00
Personal-state utility	\$127,241.00
Personal	\$4,543,910.00
Total Current Valuation	\$26,698,092.00
Real Estate New Construction	\$162,550.00

All persons interested for or against the proposed tax rates may be present at said Public Hearing and will be heard.

Jessica I. Kendall, Warsaw City Clerk