

# Attachment E

## Grant Fund Sources and Other Uses

<https://www.welcometowarsaw.com/523/Warsaw-BUILD-2019>

Relevant page has been selected from the Comprehensive Plan. Selected text has been highlighted for easier review. Scroll to read.

### The following provided as links.

- E-1. Estimates
- E-2. Funding Partners
- E-3. City Clerk Letter

### Warsaw Funds

It is extremely hard for a rural community to create revenue for such large projects. For over twenty-two years, Warsaw has spent within its financial capacity to fund and complete phases of downtown and waterfront improvements. This has been achieved by using innovative financing that includes a combination of federal and state grants matched with city funds, combined at times, with City work crews contributing in-kind labor for matching funds. Over the past 5 years, the Warsaw governing body has been restructuring its revenue sources to create new revenue to be used for larger scale projects, like TIGER, and now BUILD. All the following sales taxes passed overwhelmingly without a sunset. The restructuring started with the Board of Alderman asking the citizens of Warsaw for a Parks half-cent sales tax. With this approval, we relieved our General Sales Tax (fund) of fully subsidizing the Park system. Relieving the General Fund of the need of this subsidy, the General Fund took on certain capital expenditures to relieve the half-cent Capital Improvement Sales Tax Fund the burden. This move, along with retiring a debt service of \$124,000 for our sewer treatment plant, allowed us, in 2018, to position the Capital Improvement Fund for programs like BUILD. In 2025, a final sewer main improvement debt service of \$125,000 a year will be retired. With all these changes, the Transportation three-eighths cent Sales Tax Fund is now used solely for transportation maintenance; and its fund balance has a reserve for emergency transportation needs. This restructuring has been completed to allow our successes over the last two decades to move swiftly forward, to now include major roadway improvements. As the area population continues to grow and more visitors come to Warsaw, their expenditures will increase the sales tax base.

# CITY OF WARSAW MISSOURI

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- **Work to maintain and enhance transportation connections. (City of Warsaw)**
  - Focus on developing financial means to complete the primary connectors, especially Main Street.
  - Continue to invest in the airport in order to identify and promote general aviation activities and opportunities.
  - Work to further develop community transportation opportunities such as community ride assistance connecting people and daily needs, and alternative rural transportation services connecting Warsaw to other communities.
  - Work to address gaps in the sidewalk system, creating opportunities for communitywide use connecting neighborhoods to essential daily needs and destinations.
  - Implement the recommendations in the long-range transportation / Transportation Improvement Plan and the Airport Master Plan upon completion of those planning efforts.
- Investigate alternatives and opportunities to enhance and ensure the highest quality internet, communication and technology access system services for businesses and residents. **(City of Warsaw / Benton County Development Corporation)**
  - Support the Benton County Economic Development Corporation with efforts to establish a fiber network in support of economic and community development efforts in Benton County.
  - Study and leverage the potential utilization of abandoned water main as conduit for future technology infrastructure implementation.

## OUR FUTURE GROWTH & DEVELOPMENT

Future growth and development activity in Warsaw will occur incrementally over a number of years. The following principles set a strong foundation for quality physical growth and development that can be sustained for a prolonged period of time.

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