

NOTICE OF PUBLIC HEARING

A public hearing will be held at 5:45 p.m. on Monday, August 21, 2017 in the council chambers of the Warsaw Community Building at which citizens may be heard on the property tax rate proposed to be set by the City of Warsaw. The tax rates are set to produce the revenues which the budget for the fiscal year beginning January 1, 2017 show to be required from the property tax. Each tax rate is determined by dividing the amount of gross revenue needed by the current assessed valuation. (The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.)

Assessed Valuation (Current Tax Year by Category as of July 12, 2017; Assessor Information)

Real Estate: \$21,536,893.

Personal: \$ 4,532,620.

Total: \$26,069,513.

Real Estate New Construction: \$398,460.

Total: \$25,671,053

General Fund: Proposed Rate: \$.4615/\$100 Amount of Proposed Tax Revenue
\$118,472.

Jessica L. Kendall, City Clerk

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